

Memorandum of Understanding

Between

IDH

And

KOCCA

This Memorandum of Understanding (MOU) sets out the terms and understanding between IDH and KOCCA for the purpose of forming a strategic partnership.

Parties to the agreement

First Party: Shenzhen Innovation Development Hub Ltd. Co. (henceforth, "IDH")

Company Description: IDH is a comprehensive service organisation established by CDF Capital. IDH is an incubator, accelerator, and crowdfunding platform ("3+1" model), focusing on services and investments for start-up companies. IDH manages over 12,000m² of office space, and is ranked as one of the top Chinese private incubators.

Second Party: Korea Creative Content Agency (henceforth, "KOCCA")

The Korea Creative Content Agency (KOCCA) is South Korea's leading government agency that oversees the advancement of Korean creative content, both domestically and internationally.

KOCCA covers a wide range of Korea's creative industries, including gaming, animation, characterlicensing, music, fashion, and broadcasting. KOCCA actively advances these industries via production support, marketing and promotion, global expansion abroad, human capital development, and cultural technology implementation.

A. Purpose

This partnership between IDH and KOCCA will enable, including but not limited to:

IDH agrees to provide the following support to KOCCA:

1. Access to IDH's facilities and workspace.
2. Promotion of KOCCA through IDH's extensive network.
3. Other reasonable supporting required.

KOCCA agrees to provide the following support to IDH:

1. Access to KOCCA's facilities and workspace.
2. Access to KOCCA community of entrepreneurs for future business funding.
3. Provide relevant industry contacts or experts for future events and partnerships.
4. Other reasonable supporting required.

B. Rights and Obligations

1. Both parties have the right to promote this partnership publicly. Each party shall adhere to the other party's branding guidelines.
2. Both parties must use approved logos of the other party when representing this partnership publicly.
3. This partnership is non-exclusive for both parties. Both IDH and KOCCA have the right to undertake other partnerships throughout the course of this agreement.
4. Both parties have the right to enjoy the rights under the recognition of previous agreements.
5. Given each party's stated conditions, both parties will enjoy equal power with neither side bearing a monetary cost associated with this agreement.
6. Given both parties will evaluate quarterly progress of this relationship, each side will need to present a written notice in order to terminate this agreement.

C. Partnership and Agreement Term

1. The partnership term between IDH and KOCCA shall be 12 months ('Term'), beginning from 20th, November, 2017.
2. The partnership will be renewed annually unless 30 days notice of termination is given from either party.

D. No Right to Assign



1. Neither party may assign, subcontract or deal with any rights or benefits under this agreement without the other's prior written consent.

E. Supplementary Articles

1. The parties can set up supplemental agreements in terms of matters not mentioned in this MOU. Supplemental agreements and this MOU shall be equally authentic.
2. The MOU is in quadruplicate; each of the parties has two copies. The MOU comes into effect on the signing and sealing date.

This Memorandum of Understanding is the complete agreement between IDH and KOCCA and may be amended only by written agreement signed by each of the parties involved.

20th. November, 2017

IDH	KOCCA
Authorized Official :	Authorized Official :
<i>Signature</i>	<i>Signature</i>
	
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